RESOLUTION NO. 23-05__

A RESOLUTION OF THE RIVERSIDE WATER & SEWER DISTRICT, CLEARWATER COUNTY, IDAHO, APPROVING AND AUTHORIZING THE ANNUAL APPROPRIATION FOR THE FISCAL YEAR 2024 COMMENCING ON DECEMBER 1, 2023, AND ENDING NOVEMBER 30, 2024, APPROPRIATING SUMS OF MONEY IN THE AGGREGATE AMOUNT OF $ 1,056,422.00 TO DEFRAY ALL NECESSARY EXPENSES AND LIABILITIES OF THE RIVERSIDE WATER & SEWER DISTRICT FOR SAID FISCAL YEAR.

BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE RIVERSIDE WATER & SEWER DISTRICT, CLEARWATER COUNTY, IDAHO.

Section 1: The sum of $ 1,056,422.00 is hereby appropriated to defray all necessary expenses and liabilities of the Riverside Water & Sewer District, Clearwater County, Idaho, for the fiscal year commencing December 1, 2023, and ending on November 30, 2024 (the "2024 Fiscal Year").

Section 2: The objects and purposes for which such appropriation is made, and the amount appropriated for each object and purpose, are as follows:

Riverside Water & Sewer District				
BUDGET FY 2023-2024				
12/1/2023-11/30/2024				
				TOTAL COMBINED
WATER REVENUES	**FY2023-2024**	**SEWER REVENUES**	**FY2023-2024**	**REVENUE**
WATER SERVICES		**SEWER SERVICES**		
Proposed Revenue From Water Services	$ 645,000.00	Proposed Revenue From Sewer Services	$ 398,000.00	$ 1,043,000.00
Other Water System Revenue	$ 8,200.00	Other Sewer System Revenue	$ 5,222.00	$ 13,422.00
Total Proposed Water System Revenue	**$ 653,200.00**	**Total Proposed Sewer System Revenue**	**$ 403,222.00**	**$ 1,056,422.00**
****Base Rate at $54.50/Equivalent Dwelling Unit**		****Base Rate at $40.50/Equivalent Dwelling Unit**		
		Proposed Rate Raise of $1.00		
WATER FUND BALANCES CARRIED OVER		**SEWER FUND BALANCES CARRIED OVER**		**FUND BALANCES**
TOTAL WATER FUND BALANCES CARRIED OVER	**$ 200,000.00**	**TOTAL SEWER FUND BALANCES CARRIED OVER**	**$ 200,000.00**	**$ 400,000.00**
		AMOUNT FOR EROSION PROJECT GRANT MATCH	**$ 140,000.00**	**$ 140,000.00**
TOTAL REQUIRED DEBT SERVICE MONEY CARRIED OVER	**$ 224,098.00**		**$ -**	**$ 224,098.00**
WATER EXPENSES		**SEWER EXPENSES**		**EXPENSES**
Operating Expenses	$ 429,102.00	Operating Expenses	$ 403,222.00	$ 832,324.00
Apportioned Expenses	$ 224,098.00	Apportioned Expenses	$ -	$ 224,098.00
Total Water System Expenses	**$ 653,200.00**	**Total Sewer System Expenses**	**$ 403,222.00**	**$ 1,056,422.00**
WATER SYSTEM LONG TERM DEBT REQUIREMENTS		**NO SEWER LONG TERM DEBT REQUIREMENTS**		**LONG TERM DEBT**
Total Water System Long Term Debt Requirements	**$224,098.00**		**$ -**	**$ 224,098.00**
WATER SYSTEM PROPOSED BUDGET SUMMARY		**SEWER SYSTEM PROPOSED BUDGET SUMMARY**		**BUDGET SUMMARY**
Water System Revenue for FY2023-2024	$ 653,200.00	Sewer System Revenue for FY2023-2024	$ 403,222.00	$ 1,056,422.00
Water Fund Balances Carried Over	$ 424,098.00	Sewer Fund Balances Carried Over	$ 200,000.00	$ 624,098.00
Less Expenses	$ (653,200.00)	Less Expenses	$ (403,222.00)	$ (1,056,422.00)
Less Long Term Debt Requirements	$ (224,098.00)			$ (224,098.00)
Less Capital Improvement Projects	$ (200,000.00)	Less Capital Improvement Projects	$ (200,000.00)	$ (400,000.00)
Net Income/Loss	**$0.00**	**Net Income/Loss**	**$0.00**	**$0.00**

Section 3: All resolutions and parts of resolutions in conflict with this resolution are hereby repealed.

Section 4: This Resolution shall take effect and be in full force upon its passage, approval and publication in one issue of the Clearwater Tribune, a newspaper of general circulation in the Riverside Water & Sewer District, Clearwater County, State of Idaho.

PASSED BY the Riverside Water & Sewer District Board, Clearwater County, Idaho this 13th day of September, 2023.

THE RIVERSIDE WATER & SEWER DISTRICT
Clearwater County, Idaho

Michael J Duggan

Chairperson

ATTEST:

Administrator